



SYMBIOSIS LAW SCHOOL, NAGPUR

Constituent of Symbiosis International (DEEMED UNIVERSITY)

Established under Section 3 of the UGC Act 1956

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Symbiosis Law School, Nagpur, organized webinar

The Placement Cell, Symbiosis Law School, Nagpur organized a Webinar on "**The Impact of Covid-19 on Commercial Contracts**" on 25th July, 2020. delivered by **Ms. Aakanksha Joshi**. Ms. Aakanksha Joshi is presently working as Partner, Economic Law Practice (ELP), Mumbai.

Ms. Aakanksha Joshi, Partner, Economic Law Practice, Mumbai, was introduced by Prof. Trupti Kokate, Faculty at Symbiosis Law School, Nagpur. The Welcome Address was given by Dr. Sukhvinder Singh Dari, Director – Symbiosis Law School, Nagpur. Ms. Aakanksha Joshi is a Partner in the Energy & Infrastructure, Hospitality, Corporate & Commercial, Private Equity and Real Estate practices of ELP. She graduated from the Government Law College, Mumbai and obtained her Solicitor's qualification from the Bombay Incorporated Law Society.

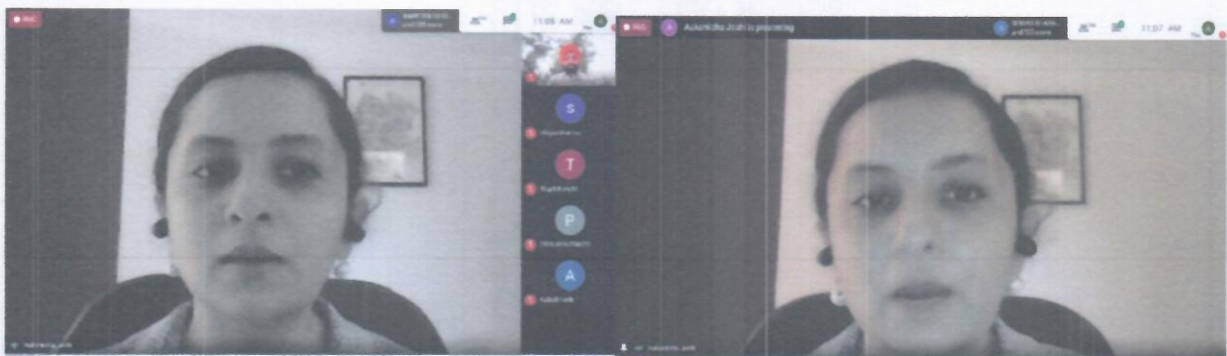
Ms. Aakanksha Joshi began with explaining the students about Commercial Contracts. She further explained that a commercial contract is a legally binding document that puts one party into a binding position either to do something or not to engage in the stated activity. It's used for businesses and organizations and its key requirement is to ensure that legal arrangements allow full benefits of the contract to be realized. She further explained what is meant by impossibility in contracts.

She also explained what is meant by enforceability of contracts. She further enlightened the audience about the current Covid-19 scenario with special focus on commercial contracts. She also explained term Frustration of Contracts. The illustrations and instances were pertinent with the topic and elicited response from the students. She further discussed Impossibility in the context of Frustration. She also introduced the concept of 'Force Majeure' and went on to discuss typical Force Majeure clause. She further discussed how current Covid-

19 scenario affected Force Majeure clause in writing and practice. She further shed light on the Financial Hardships arising due to the current pandemic situation


This session was followed by the Question & Answer session. The event was moderated by Prof. Trupti Kokate and the Vote of thanks was proposed by Prof. (Dr.) Nuzhat Rizvi, Faculty, Symbiosis Law School, Nagpur.

The seminar was attended by the students of SLS, Nagpur and many registered participants across the Nation.



Ms. Aakanksha Joshi, Partner, Economic Law Practice, Mumbai, addressing the students.




Director
Symbiosis Law School,
Nagpur