



SYMBIOSIS LAW SCHOOL, NAGPUR
Constituent of Symbiosis International (DEEMED UNIVERSITY)
Established under Section 3 of the UGC Act 1956
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REPORT
3rd INTRA LEGAL AND BUSINESS CONFERENCE 2023
28th and 29th JULY, 2023

The Symbiosis Centre for Legal and Business Conference successfully conducted a two-day event which was held on 28th and 29th July, 2023. The conference was conducted under the guidance of Dr. Sukhvinder Singh Dari, Director, Symbiosis Law School, Nagpur and support of Ms. Nuvita Kalra, Faculty Incharge, Symbiosis Centre for Legal and Business Conference. The event was open for participants from all the batches of SLS Nagpur, i.e. the students of both BA & BBA LLB. There were three committees in total which were named and differentiated on the basis of what the discussion will be in the committee. The name of the committee are as follows:

1. **The Chamber of Commerce:** *Discussing the Evolution of Money and Effective regulation of Cryptocurrencies*
2. **The Economic and Social Committee:** *Deliberating whether specific drugs should be legalized in India with special reference to NDPS Act of 1985*
3. **FIFA Committee:** *Analysis of the Financial Fair Play Regulations Rules which Govern the Spending of Football Clubs*
4. **The Press Corps:** *The PR and Media of the two day event.*

Day 1: 28th July 2023

The Chamber of Commerce commenced its first session with an attendance of 47 companies. The committee was presided over by Dr. Sofia Ansari as the judge. The participants were given portfolios of well-known brands/companies from different industries which have an international outreach and presence. The participants were referred as the delegates of that company, e.g. Amazon, Ola, Bajaj, Uber, Exxon Mobil, Godrej, HUL, Adani Power, Toyota, Starbucks, Indian Oil, etc.

A moderated caucus brought about an intense debate between the banks and companies as the value of crypto currency over traditional financial systems such as banking was called into question. Day 1 concluded with the delegates agreeing that Cryptocurrency and the traditional financial systems must coexist and cooperate in order to sustain the betterment of human society.

The Legal Committee commenced its session with an attendance of 55 members of Parliament. The committee was presided over by Advocate Dishaa Khandelwal, Khandelwal and Associates. The session began with heated discussions on the topic of the decriminalization and de-penalisation of the consumption of narcotic substances under the NDPS Act.

The FIFA Committee commenced its session with an attendance of 12 Football Clubs with 24 delegates in total. The committee was presided over by Mr. Pushkar Parmar. The Committee focused mainly on two aspects - one being the financial fairplay regulations of clubs and second the well-known transfer market of club football. The delegates of all the present clubs engaged in fruitful discussion around the themes of financial fairplay on the part of the clubs management as well as the growing need for transparency to ensure the prevention of fraudulent finance management.

Day 2: 29th July 2023

Under the Business Committee, the next day's session displayed a general speakers list with representatives from a number of businesses, including Adani, Bank of India, Block Inc., JP Morgan Chase, and Company amongst others. The formal debate was then suspended and the session entered a 15-minute unmoderated caucus to discuss potential topics for a moderated caucus. A moderated caucus was initiated on the topic "Responsibility of business corporations for managing risks and promoting responsible adoption of Cryptocurrency"

Under the FIFA Committee, the main direction of the session was towards transfers with a grand total of 40 transfers in the first half itself. The most notable transfers include - Son Heungmin from Tottenham Hotspur to Al- Hilaal for 70 Million Euros, Lionel Messi from Inter Miami to Barcelona for 45 Million Euros and Joao Felix from Atlético Madrid to Al-Hilaal for 85 Million Euros.

The Closing Ceremony

The 3rd Intra Legal and Business Conference organised by the the Symbiosis Centre For Legal and Business Conference came to an end on the 29th of July 2023. The event was a grand success with active participation by various students. The Judges, Dr. Sofia Ansari, Ms. Dishaa Khandelwal and Mr. Pushkar Parmar, addressed the gathering of students. They shared their insights on the entire event and talked about what they took away from being a part of this grand event. They wished the students the best of luck in their future endeavours and expressed gratitude to the college for sharing this experience with them. The ceremony then moved into the much awaited prize distribution ceremony where the award winning students were felicitated by their respective judges. The ceremony ended with a vote of thanks by the faculty in- charge Ms. Nuvita Kalra.



The Judges, Dr. Sofia Ansari, Ms. Dishaa Khandelwal and Mr. Pushkar Parmar, addressed the gathering of students.



नागपुर, महाराष्ट्र, भारत
45G5+CMV, नागपुर, महाराष्ट्र 441204, भारत
Lat 21.126568°
Long 79.158808°
28/07/23 10:19 AM GMT +05:30



Nagpur, Maharashtra, India
45G5+CMV, Nagpur, Maharashtra 441204, India
Lat 21.126551°
Long 79.158846°
28/07/23 10:31 AM GMT +05:30

Ms. Nuvita Kalra, Faculty Incharge, Symbiosis Centre for Legal and Business Conference addressing the students.



Director
Symbiosis Law School,
Nagpur